

**WHITEHALL  
FIRE DISTRICT**

**Financial Statements  
December 31, 2012**

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## **THE VERCHER GROUP**

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### **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Whitehall Fire District  
PO Box 111  
Rhinehart, LA 71363

We have compiled the accompanying financial statements of the governmental activities of Whitehall Fire District (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Whitehall Fire District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Whitehall Fire District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The District has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Vercher Group*

Jena, Louisiana  
June 14, 2013

**WHITEHALL FIRE DISTRICT**  
**Statement of Net Position**  
**December 31, 2012**

	<b>GOVERNMENTAL ACTIVITIES</b>
<b>ASSETS</b>	
Cash	\$ 43,498
Investments (Certificate of Deposit)	25,975
Taxes Receivable	53,673
Capital Assets, Net of Accumulated Depreciation	141,581
<b>TOTAL ASSETS</b>	<u>264,727</u>
 <b>LIABILITIES</b>	
Accounts Payable	<u>265</u>
<b>TOTAL LIABILITIES</b>	<u>265</u>
 <b>NET POSITION</b>	
Invested in Capital Assets, Net of Related Debt	141,581
Unrestricted	122,881
<b>TOTAL NET POSITION</b>	<u>\$ 264,462</u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Statement of Activities**  
**Year Ended December 31, 2012**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (53,055)	\$ -0-	\$ -0-	\$ (53,055)
Interest on Debt	(1,094)	-0-	-0-	(1,094)
Total Government Activities	\$ <u>(54,149)</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>(54,149)</u>
<b>GENERAL REVENUES</b>				
				71,791
Ad Valorem Taxes				11,423
Water System Customer Donations				153
Fire Rebate				312
Miscellaneous				257
Interest Income				<u>83,936</u>
<b>TOTAL GENERAL REVENUES</b>				
<b>CHANGE IN NET POSITION</b>				29,787
<b>NET POSITION— BEGINNING</b>				<u>234,675</u>
<b>NET POSITION— ENDING</b>				\$ <u>264,462</u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Balance Sheet**  
**December 31, 2012**

**ASSETS**

Cash	\$ 43,498
Investments (Certificate of Deposits)	25,975
Taxes Receivable	<u>53,673</u>
<b>TOTAL ASSETS</b>	<u><u>123,146</u></u>

**LIABILITIES & FUND BALANCE**

Accounts Payable	265
Fund Balance, Unassigned	<u>122,881</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>\$ 123,146</u></u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Position**  
**Year Ended December 31, 2012**

Total fund balance – governmental funds	\$ 122,881
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.

141,581

Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

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Total net position of governmental activities	\$ <u>264,462</u>
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See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2012**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 71,791
Water System Customer Donations	11,423
Fire Rebate	153
Miscellaneous	312
Interest Income	257
<b>TOTAL REVENUES</b>	<u>83,936</u>
<b>EXPENDITURES</b>	
Contract Labor	13,800
Insurance	14,796
Auto Expense	3,928
Utilities	3,553
Repair & Maintenance	9,059
Miscellaneous	505
Office Expense	902
Professional Fees	645
Debt Service	23,123
<b>TOTAL EXPENDITURES</b>	<u>70,311</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	13,625
<b>FUND BALANCE BEGINNING</b>	<u>109,256</u>
<b>FUND BALANCE ENDING</b>	<u>\$ 122,881</u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances**  
**of Government Funds to the Statement of Activities**  
**Year Ended December 31, 2012**

Net change in fund balance – total governmental funds	\$	13,625
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	<u>(5,867)</u>	(5,867)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	<u>22,029</u>	22,029
Change in net position of governmental activities	\$	<u><u>29,787</u></u>

See attached compilation report.